

OLYMPIA INDUSTRIES BERHAD
(Company No. 63026-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2017
(The figures have not been audited)

	CURRENT		YEAR TO DATE	
	3 Months Ended		6 Months	6 Months
	30.6.2017	30.6.2016	Ended	Ended
	RM'000	RM'000	30.6.2017	30.6.2016
			RM'000	RM'000
Revenue	89,300	32,223	123,601	71,105
Operating expenses	(69,833)	(25,819)	(98,222)	(57,569)
Other income	2,967	2,626	5,042	7,072
Other expenses	(1,074)	(10,449)	(6,057)	(17,137)
Operating profit/(loss)	21,360	(1,419)	24,364	3,471
Finance costs	(3,528)	(6,240)	(6,650)	(12,420)
Profit / (Loss) before tax	17,832	(7,659)	17,714	(8,949)
Income tax expense	(4,218)	(1,446)	(4,928)	(3,262)
Profit / (Loss) for the period	13,614	(9,105)	12,786	(12,211)
Other comprehensive income / (loss) :				
Foreign currency translation	(163)	127	64	(164)
	(163)	127	64	(164)
Total comprehensive profit / (loss) for the period	13,451	(8,978)	12,850	(12,375)
Profit / (Loss) attributable to:				
Ordinary Equity Holders of the Parent	13,634	(9,011)	12,888	(12,335)
Non-controlling interests	(20)	(94)	(102)	124
	13,614	(9,105)	12,786	(12,211)
Total comprehensive income / (loss) attributable to:				
Ordinary Equity Holders of the Parent	13,471	(8,884)	12,952	(12,499)
Non-controlling interests	(20)	(94)	(102)	124
	13,451	(8,978)	12,850	(12,375)
Profit / (Loss) per share attributable to				
Ordinary Equity Holders of the Parent:				
Basic (Sen)	1.3	(0.9)	1.3	(1.2)
Diluted (Sen)	1.3	(0.9)	1.3	(1.2)

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements.

OLYMPIA INDUSTRIES BERHAD

(Company No. 63026-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 JUNE 2017**

(The figures have not been audited)

	As at 30.6.2017 RM'000 Unaudited	As at 31.12.2016 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	12,456	14,153
Land held for property development	201,856	201,845
Investment properties	330,280	330,280
Intangible assets	-	21
Investment in associates	-	-
Derivative financial instrument	-	320
	544,592	546,619
Current assets		
Property development costs	-	40,677
Inventories	61,609	61,589
Amount due from associates	3	-
Amount due from affiliated companies	3,851	3,262
Trade and other receivables	43,236	36,415
Investment in securities	16,939	14,581
Tax refundable	103	60
Cash and bank balances	50,154	65,733
	175,895	222,317
TOTAL ASSETS	720,487	768,936
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share Capital	102,343	102,343
Other Reserves	198,104	198,040
Merger deficit	(233,884)	(233,884)
Retained earnings / (Accumulated losses)	330,353	317,465
	396,916	383,964
Non-controlling interests	4,433	4,535
Total equity	401,349	388,499
Non-current liabilities		
Loans and borrowings	170,045	121,066
Deferred tax liabilities	2,639	2,639
Derivative financial instrument	267	-
	172,951	123,705
Current liabilities		
Amount due to associates	4	4
Amount due to affiliated companies	86,250	89,807
Trade and other payables	55,981	114,334
Loans and borrowings	253	48,936
Tax payable	3,699	3,651
	146,187	256,732
Total liabilities	319,138	380,437
TOTAL EQUITY AND LIABILITIES	720,487	768,936
Net assets per share attributable to owners of the Company (RM)	0.39	0.38

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes to the Interim Financial Statements.

OLYMPIA INDUSTRIES BERHAD
(Company No. 63026-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2017
(The figures have not been audited)

	---Attributable to Ordinary Equity Holders of the Parent ---				Total RM'000	Non- Controlling Interests RM'000	Equity RM'000
	Share Capital RM'000	----Non-distributable ----		Retained Earnings / (Accumulated Losses) RM'000			
		Other Reserves RM'000	Merger Deficit RM'000				
Balance at 1 January 2017	102,343	198,040	(233,884)	317,465	383,964	4,535	388,499
Total comprehensive income/(loss)	-	64	-	12,888	12,952	(102)	12,850
	102,343	198,104	(233,884)	330,353	396,916	4,433	401,349
Balance at 30 June 2017	102,343	198,104	(233,884)	330,353	396,916	4,433	401,349
Balance at 1 January 2016	1,023,432	15,789	(233,884)	(424,014)	381,323	4,992	386,315
Total comprehensive income/(loss)	-	(164)	-	(12,335)	(12,499)	123	(12,376)
	1,023,432	15,625	(233,884)	(436,349)	368,824	5,115	373,939
Transactions with owners							
Effects of par value reduction	(921,089)	182,023	-	739,066	-	-	-
	(921,089)	182,023	-	739,066	-	-	-
Balance at 30 June 2016	102,343	197,648	(233,884)	302,717	368,824	5,115	373,939

OLYMPIA INDUSTRIES BERHAD
(Company No. 63026-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2017
(The figures have not been audited)

Breakdown of - Other Reserves

	Asset Revaluation Reserve RM'000	Share Premium RM'000	Foreign Currency Translation Reserve RM'000	Capital Reserve RM'000	Hedging Reserve RM'000	Total RM'000
Balance at 1 January 2017	-	11,018	3,399	183,623	-	198,040
Total comprehensive income/(loss)	-	-	64	-	-	64
Balance at 30 June 2017	-	11,018	3,463	183,623	-	198,104
Balance at 1 January 2016	-	11,018	3,171	1,600	-	15,789
Total comprehensive income/(loss)	-	-	(164)	-	-	(164)
Transactions with owners						
Effects of par value reduction	-	-	-	182,023	-	182,023
	-	-	-	182,023	-	182,023
Balance at 30 June 2016	-	11,018	3,007	183,623	-	197,648

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the Notes to the Interim Financial Statements.

OLYMPIA INDUSTRIES BERHAD

(Company No. 63026-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30 JUNE 2017

(The figures have not been audited)

	6 Months Ended 30.6.2017 RM'000	6 Months Ended 30.6.2016 RM'000
Cash flows from operating activities		
(Loss) / Profit before tax	17,715	(8,949)
Adjustments for non-cash items:		
Impairment loss on receivables	44	15
Net loss/(gain) on fair value changes of investment securities	(47)	(7)
Fair value (gain) / loss on derivative financial instrument	588	-
Amortisation of transaction cost on borrowings	244	533
Depreciation of property, plant and equipment	2,231	2,179
Property, plant and equipment written off	4	11
Unrealised loss on foreign exchange	89	14
Dividend income	(172)	(135)
Interest income from:		
- fixed deposits and others	(1,685)	(1,807)
Finance costs	6,650	12,420
	<u>7,946</u>	<u>13,219</u>
Operating profit before working capital changes	25,661	4,270
Changes in working capital		
(Increase)/Decrease in land held for property development	(11)	(33)
(Increase)/Decrease in property development costs	40,677	(191)
Decrease/(Increase) in inventories	(20)	(43)
(Increase)/Decrease in receivables	(6,865)	664
Net changes in the balances with associated companies	(3)	(55)
Net changes in the balances with affiliated companies	68,934	1,245
Increase/(decrease) in payables	(130,599)	10,763
	<u>(27,887)</u>	<u>12,350</u>
Cash generated from operations	(2,226)	16,620
Interest received	1,685	1,807
Interest paid	(6,617)	(12,420)
Tax paid	(4,923)	(1,947)
Net cash generated from operating activities	<u>(12,081)</u>	<u>4,060</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(512)	(2,023)
Proceeds from disposal of investment securities	1,724	595
Purchase of investment securities	(4,035)	(1,387)
Dividend received	172	135
Net cash (used in)/generated from investing activities	<u>(2,651)</u>	<u>(2,680)</u>

OLYMPIA INDUSTRIES BERHAD
(Company No. 63026-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2017
(The figures have not been audited)

	6 Months Ended 30.6.2017 RM'000	6 Months Ended 30.6.2016 RM'000
	<hr/>	<hr/>
Cash flows from financing activities		
Proceeds from borrowings	-	36,000
Repayment of borrowings	(750)	(36,034)
Repayment of hire purchase payables	(161)	384
Net movement in trust monies for dealers' representatives	7	(6)
Net movement in securities placed with licensed bank	(35)	2,335
Net movement in fixed deposits with licensed banks	3,340	(557)
Net cash generated from/(used in) financing activities	<hr/> 2,401 <hr/>	<hr/> 2,122 <hr/>
Net increase/(decrease) in cash and cash equivalents	(12,331)	3,502
Effect of exchange rate changes	64	(165)
Cash and cash equivalents at beginning of period	45,553	37,363
Cash and cash equivalents at end of the period	<hr/> 33,286 <hr/>	<hr/> 40,700 <hr/>

Cash and cash equivalents at the end of the period comprise the following:

	6 Months Ended 30.6.2017 RM'000	6 Months Ended 30.6.2016 RM'000
	<hr/>	<hr/>
Deposits with financial institutions	22,413	18,641
Cash and bank balances	10,873	22,059
	<hr/> 33,286 <hr/>	<hr/> 40,700 <hr/>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the Notes to the Interim Financial Statements.

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A1. Basis of preparation

The interim financial statements have been prepared under historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 : Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Olympia Industries Berhad (“OIB” or “Company”) and its subsidiary companies (hereinafter referred to as the “Group”) since the financial year ended 31 December 2016.

A2. Changes in accounting policies

The accounting policies and methods of computation for the Interim Financial Statements are consistent with those adopted for the annual audited financial statements ended 31 December 2016.

A3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2016 was not subject to qualification.

A4. Comments about seasonal or cyclical factors

The Group's business operations are not significantly affected by any seasonal or cyclical factors.

A5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6. Changes in estimates

There were no material changes to the estimates of amounts reported in prior quarter of the current financial period or changes to the estimates of amounts reported in prior financial years that have a material effect in the current quarter.

A7. Debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter.

A8. Dividend paid

No dividend has been paid and/or recommended for the current financial period.

A9. Segmental information

Results for 6 months ended 30 June 2017 :

	Financial Services RM'000	Property Development RM'000	Gaming RM'000	Leasing RM'000	Investment Holding & Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External customers	5,221	58,800	44,373	12,145	3,062	-	123,601
Inter-segment	-	-	1,775	3,413	2,121	(7,309)	-
Total revenue	5,221	58,800	46,148	15,558	5,183	(7,309)	123,601
Results							
Segment results	(386)	16,772	2,604	5,006	(298)	666	24,364
Finance costs	(9)	-	(9)	(4,803)	(1,829)	-	(6,650)
Profit/(Loss) before tax	(395)	16,772	2,595	203	(2,127)	666	17,714
Income tax expense	-	(3,734)	(670)	(504)	(20)	-	(4,928)
Profit/(Loss) for the period	(395)	13,038	1,925	(301)	(2,147)	666	12,786

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A9. Segmental information (cont'd)

Assets							
Segment assets	44,493	393,681	56,898	352,898	506,930	(634,413)	720,487
Liabilities							
Segment liabilities	286,718	348,560	73,212	157,870	314,980	(862,202)	319,138

Comparative results for 6 months ended 30 June 2016 :

	Financial Services RM'000	Property Development RM'000	Gaming RM'000	Leasing RM'000	Investment Holding & Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External customers	3,754	-	52,389	11,753	3,209	-	71,105
Inter-segment	-	-	2,096	3,330	2,134	(7,560)	-
Total revenue	3,754	-	54,485	15,083	5,343	(7,560)	71,105
Results							
Segment results	717	(1,934)	4,678	5,159	936	(6,085)	3,471
Finance costs	(4)	(12,273)	(11)	(348)	(5,869)	6,085	(12,420)
Profit/(Loss) before tax	713	(14,207)	4,667	4,811	(4,933)	-	(8,949)
Income tax expense	(289)	(15)	(1,222)	(1,606)	(130)	-	(3,262)
Profit/(Loss) for the period	424	(14,222)	3,445	3,205	(5,063)	-	(12,211)
Assets							
Segment assets	60,955	439,056	60,519	317,593	583,568	(706,107)	755,584
Liabilities							
Segment liabilities	301,749	402,974	79,678	113,714	412,359	(928,829)	381,645

A10. Valuation of property, plant and equipment

There is no change in the fair value of the Properties since the end of the previous financial year.

A11. Subsequent events

There were no material events subsequent to the end of the quarter and period to-date ended 30 June 2017.

A12. Changes in composition of the Group

There were no changes in the composition of the Group during the quarter and period to-date ended 30 June 2017.

A13. Changes in contingent liabilities and contingent assets

There were no changes in other contingent liabilities and contingent assets since the last audited statement of financial position as at 31 December 2016.

A14. Capital commitments

There were no capital commitments contracted but not provided for in the interim financial statements as at 30 June 2017.

**B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B1. Performance review

	Individual Period (2nd Quarter)				Cumulative Period (6 months year-to-date)			
	Current year quarter	Preceding year corr. quarter			Current year to-date	Preceding year corr. period		
	30/6/2017 RM'000	30/6/2016 RM'000	+ / - RM'000	%	30/6/2017 RM'000	30/6/2016 RM'000	+ / - RM'000	%
Revenue	89,300	32,223	57,077	177%	123,601	71,105	52,496	74%
Operating Profit	19,467	6,404	13,063	204%	25,379	13,536	11,843	87%
Profit / (Loss) before interest & tax	21,360	(1,419)	22,779	1605%	24,364	3,471	20,893	602%
Profit / (Loss) before tax	17,832	(7,659)	25,491	333%	17,714	(8,949)	26,663	298%
Profit / (Loss) after tax	13,614	(9,105)	22,719	250%	12,786	(12,211)	24,997	205%
Profit / (Loss) attributable to Ordinary Equity Holders of the Parent	13,634	(9,011)	22,645	251%	12,888	(12,335)	25,223	204%

Table 1: Financial review for current quarter & financial year-to-date

Current Quarter vs Previous Corresponding Quarter Last Year

The Group reported a consolidated revenue of RM89.3 million for the current quarter under review as compared to RM32.2 million in the previous corresponding quarter of last year, a sharp increase of 177.1% or RM57.1 million in the Group's revenue mainly due to a one-off RM58.8 million or 65.8% contribution from property development division. Apart from this, gaming division remains the main contributor of the Group, making up 22.6% or RM20.2 million of total revenue to the Group for the current quarter.

The Group reported a profit before tax of RM17.8 million for the current quarter compared to a RM7.7 million loss before tax in the previous corresponding quarter last year.

The variance in comparing both financial quarters is mainly due to :

- i) Property development segment – Profit from sale of development land & lower term loan interests during the current quarter.
- ii) Gaming division – Lower profit due to lower average sales value per draw and higher payout ratio of 62.0%, up from 59.4% in the corresponding quarter last year.
- iii) Leasing segment – Lower profits due to lower average rental rate during the current quarter.
- iv) Investment Holding segment – Lower loss due to lower term loan interests during the current quarter.

YTD (6 months) Q2 FY 2017 vs YTD (6 months) Q2 2016

The Group reported a profit before tax of RM17.7 million for the during the 6 months ended 30 June 2017 compared to a RM8.9 million loss before tax in the corresponding 6 months period last year.

The variance is mainly due to:

- i) Property development segment :-
 - Profit from sale of development land: A wholly-owned subsidiary, Olympia Properties Sdn Bhd entered into a Sale and Purchase Agreement on 22 April 2016 with Semanja Hartamas Sdn Bhd for the disposal of a piece of development land held under Geran No. 77974, Lot No. 67801, situated in Mukim Batu, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur. The sale was completed on 25 April 2017.
 - Lower term loan interests during the current 6 months period to-date.
- ii) Gaming division – Lower profits due to lower average sales value per draw and higher payout ratio at 62.3%, up from 60.1% in the corresponding period last year.
- iii) Leasing segment – Lower profits due to lower average rental rate during the current 6 months period to-date.
- iv) Investment Holding segment – Lower loss due to lower term loan interests during the current quarter.

**B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B2. Comparison with immediate preceding quarter's results

	Current quarter 30/6/2017	Immediate preceding quarter 31/3/2017	+ / -	
	RM'000	RM'000	RM'000	%
Revenue	89,300	34,301	54,999	160%
Operating Profit	19,467	5,912	13,555	229%
Profit / (Loss) before interest & tax	21,360	3,004	18,356	611%
Profit / (Loss) before tax	17,832	(118)	17,950	15212%
Profit / (Loss) after tax	13,614	(828)	14,442	1744%
Profit / (Loss) attributable to Ordinary Equity Holders of the Parent	13,634	(746)	14,380	1928%

Table 2: Financial review for current quarter compared with immediate preceding quarter

The Group reported a profit before tax of RM17.8 million for the current quarter compared to a RM118k loss before tax in the immediate preceding quarter.

This is mainly due to:

- i) Property development segment – profit from sale of development land & lower term loan interests during the current quarter.

B3. Commentary of prospects

Amidst these uncertainties in the external environment, the Group's results for the rest of the current financial year will mostly remain subdued, in the face of higher interest rates and the weakening currency. The Group's property division with regards to its joint venture projects are unlikely to unveil new products until the economy and the external environment becomes more conducive.

However, despite the various uncertainties, Gaming and Leasing divisions are expected to sustain their present level of performance for the rest of the current financial year.

B4. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current quarter and period to-date under review.

B5. Taxation

	Current Quarter 3 Months 30.6.2017 RM'000	Cumulative Quarter 6 Months 30.6.2017 RM'000
Income tax :		
Malaysian	(4,208)	(4,909)
Overseas	(10)	(19)
Deferred tax :		
Malaysian	-	-
Overseas	-	-
Total	<u>(4,218)</u>	<u>(4,928)</u>

The Group's effective tax rate is higher than the statutory tax rate of 24% (2016: 24%) due additional assessments on disallowed expenses on certain subsidiaries of the Group.

B6. Corporate proposals

There were no corporate proposal announced but not completed as at 22 August 2017, being 7 days from the date of issuance of these interim financial statements.

**B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B7. Borrowings and debt securities

----- As at 30.6.2017 -----			
	Secured RM'000	Unsecured RM'000	Total RM'000
Group borrowings			
Short term:			
Term loans	-	-	-
Hire purchase payables	253	-	253
	253	-	253
Long term:			
Term loans	169,001	-	169,001
Hire purchase payables	1,044	-	1,044
	170,045	-	170,045
	170,298	-	170,298

All borrowings are denominated in Ringgit Malaysia.

B8. Derivative Financial Instrument

During the previous financial year, the Group entered into an interest rate swap ("IRS") contract to manage its exposure to interest rate risks by converting its floating rate liabilities to fixed rate liabilities in order to limit the Group's exposure to unfavourable interest rate fluctuations on the underlying debt instrument, specifically a long term loan included under Note B7.

The IRS for the term loan was entered into for 5 years with a fixed swap rate of 3.75%.

The notional amount, fair values and maturity tenure of the outstanding IRS contract as at 30 June 2017 are disclosed as follows :-

Contract / notional amount RM'000	Classification in Statement of Financial Position			
	Assets		Liabilities	
	Non-current RM'000	Current RM'000	Non-current RM'000	Current RM'000
IRS contract : - 4 years				
	120,000	-	(267)	-

Since its inception, there is no change to the type of derivative financial contracts entered into, the cash requirements of the derivative, the risks associated with the derivative; and the risk management objectives and policies to mitigate these risks.

B9. Changes in material litigation

The list of material litigation is announced to Bursa Malaysia together with this Interim Financial Report. Other than as disclosed in the attached list of material litigation, there are no material litigations that have material effect to the Group at the date of this report.

B10. Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the date of this report.

B11. Dividend payable

No dividend has been declared for the financial period to-date ended 30 June 2017.

**B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B12. Notes to the condensed consolidated statement of comprehensive income

The following amount have been credited/(charged) in arriving at profit/(loss) before tax:

	Quarter ended		Financial period ended	
	30.6.2017 RM'000	30.6.2016 RM'000	30.6.2017 RM'000	30.6.2016 RM'000
Interest income	880	869	1,685	1,807
Interest expense	(3,528)	(6,241)	(6,650)	(12,420)
Dividend income	87	67	172	135
Depreciation on property, plant and equipment	(1,118)	(1,102)	(2,231)	(2,179)
Property, plant and equipment written off	(3)	(11)	(4)	(11)
Amortisation of transaction costs on borrowings	(61)	(164)	(244)	(533)
Gain/(Loss) on fair value changes of investment securities	47	(10)	47	7
Impairment loss on receivables	(44)	(11)	(44)	(15)
Reversal of impairment loss on receivables	(13)	-	-	-

B13. Earnings/(Loss) per share

a) Basic

The basic earnings/(loss) per share for the quarter and cumulative period to date is computed as follows:

	Quarter ended		Financial period ended	
	30.6.2017	30.6.2016	30.6.2017	30.6.2016
Profit/(Loss) attributable to Ordinary Equity Holders of the Parent (RM'000)	13,634	(9,011)	12,888	(12,335)
Weighted average number of ordinary shares in issue ('000)	1,023,432	1,023,432	1,023,432	1,023,432
Earnings/(Loss) per share (Sen)	1.3	(0.9)	1.3	(1.2)

b) Diluted

As there are no potential dilutive ordinary shares outstanding at reporting date, the diluted earnings per share is the same as the basic earnings per share.

B14. Realised and unrealised profit/losses

The retained earnings/(accumulated losses) as at reporting date are analysed as follows :

	As at 30.6.2017 RM'000	As at 31.12.2016 RM'000 Audited
	Holding company and its subsidiaries :	
Realised	(798,158)	(1,549,346)
Unrealised	(2,641)	(2,641)
	(800,799)	(1,551,987)
Associated companies :		
Realised	-	-
Unrealised	-	-
	(800,799)	(1,551,987)
Effects of par value reduction	-	739,066
Consolidation adjustments	1,131,152	1,130,386
	330,353	317,465

On behalf of the Board

OLYMPIA INDUSTRIES BERHAD

Lim Yoke Si
Company Secretary

Kuala Lumpur
29 August 2017